

RESEARCH TECHNICAL SERVICES

R
T
S

SAMPLE

PREMIUM AUDIT SUMMARY 2004

INSURANCE CO.	<i>Good Insurance Co INC</i>	POLICY NO 1:	WC9999999-99
INSURED:	JED'S TASTY BBQ INC	POLICY PER:	08/18/03 TO 08/18/04
ADDRESS:	1111 SW. NORTHEAST ROAD	ENTITY:	CORPORATION
CITY/STATE	ANYWHEREVILLE, NC 29999	FEDERAL ID#	56-0000001 & 56-0000002
D/B/A		POLICY NO 2:	

TITLE	NAME	GROSS PAY	WC AMOUNT	WC CLASS	GL AMOUNT	GL CLASS	DESCRIPTION OF DUTIES
PRESIDENT	Jed Jetson	100000	57200	9082	0	0	Restaruant MGR. - All operations
VICE PRES	0	0	0	0	0	0	
SECRETARY	Samantha Owens	NO PAY	INACTIVE	N/A	0	0	Passive owner - Not active in operation
TREASURER	0	0	0	0	0	0	
PARTNER	0	0	0	0	0	0	
PARTNER	0	0	0	0	0	0	
OWNER	0	0	0	0	0	0	

CLASSIFICATION SUMMARY

ST	WORKERS COMP / CLASSIFICATION	CLASS CODE	AMOUNT	5% INCREASE
NC	LOC #1 Restaurant NOC -No Delivery -Not 24 hrs	9082	371103	389658
NC	LOC #2 Restaurant NOC -No Delivery -Not 24 hrs	9082	227359	238727
NC	LOC #3 CLOSED JULY 2003 (Before Policy Issue)	0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
ST	GEN LIABILITY / CLASSIFICATION	CLASS CODE	AMOUNT	
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0

PAYROLL CONSIDERATIONS

XX OFFICER/OWNER LIMITS
I/E INCLUSION [X] EXCLUSION [X]
YES OVERTIME
 BOARD\LODG.
XX COMMISSIONS / BONUS
 RETIRE. PLAN - PRE-TAX
NO CONTRACT LABOR
YES CLAIMS REVIEWED
NO SUBCONTRACTORS
YES TIPS
NO CLASS CHANGES

AUDIT PERIOD : 08/01/2003 TO 08/01/2004

SALES CONSIDERATIONS

MULTIPLE ENTITIES
 INTER CO. SALES
 RETAIL OPER.
 WHOLESALE VAL.
 OFFICES NOT AT PLANT
 GROSS SALES
 INSTALLATION

OTHER CONSID:

AIRCRAFT EXPOSURE
 AMUSEMENT CT/DEV
 ANNVIR. RATE DATE
 CLASS CHANGES
 SPEC. CODE INST.
 NAME/ADD CHANGE
 SPLIT DATE AUDIT

EXPLANATION FOR ALL CONSIDERATIONS MARKED WITH A YES (REV. 10/04)
 1 OFFICER EXCL AS INACTIVE IN BUSINESS OPERATION (see comments). O/T & TIPS REPORTED. 1 CLAIM REVIEWED.

RESEARCH TECHNICAL SERVICES

SAMPLE

WORKSHEET

(10/04)

INSURANCE CO. **Good Insurance Co INC**
 INSURED: JED'S TASTY BBQ INC
 ADDRESS: 1111 SW. NORTHEAST ROAD
 CITY/STATE ANYWHEREVILLE, NC 29999

POLICY NO 1: WC9999999-99
 POLICY PER: 08/18/03 TO 08/18/04
 ENTITY: CORPORATION
 FEDERAL ID# 56-0000001 & 56-0000002
 POLICY NO 2:

EMPLOYEE NAME	8/1/03 - 9/30/03	4TH QT 2003	1ST QT 2004	4/1/04 - 7/31/04	PLUS	O/T LESS	W C TOTAL	W C CODE	GL	GL TOTAL	
PRE. Jed Jetson	25000	25000	25000	25000	0	42800	57200	9082	0	0	
VP (LOC #1)	0	0	0	0	0	0	0	0	0	0	
SEC. Samantha Owens	NO PAY	NO PAY	NO PAY	NO PAY	0	0	NONE	N/A	0	0	
TRE.	0	0	0	0	0	0	0	0	0	0	
PAR	0	0	0	0	0	0	0	0	0	0	
PAR	0	0	0	0	0	0	0	0	0	0	
OWN	0	0	0	0	0	0	0	0	0	0	
LOC #1: Jed's Tasty BBQ Inc., 1111 Sw. Northeast Road, NC 29999 (FID: 56-0000001)							0	0	0	0	
All Employees (41)	58712	0	0	0	0	0	58712	9082	0	0	
Tips	0	0	0	0	0	7263	-7263	9082	0	0	
All Employees (36)	0	94443	0	0	0	0	94443	9082	0	0	
Tips	0	0	0	0	0	10331	-10331	9082	0	0	
All Employees (40)	0	0	83172	0	0	0	83172	9082	0	0	
Tips	0	0	0	0	0	10711	-10711	9082	0	0	
All Employees (40)	0	0	0	119332	0	0	119332	9082	0	0	
Tips	0	0	0	0	0	12549	-12549	9082	0	0	
Total O/T <2,706>	0	0	0	0	0	902	-902	9082	0	0	
	0	0	0	0	0	0	0	0	0	0	
LOC #2: Jed's Tasty BBQ Inc., 444 Short Drive, Somewhere, NC 29991(FID: 56-000002)							0	0	0	0	
All Employees (32)	43139	0	0	0	0	0	43139	9082	0	0	
Tips	0	0	0	0	0	5473	-5473	9082	0	0	
All Employees (28)	0	66847	0	0	0	0	66847	9082	0	0	
Tips	0	0	0	0	0	7312	-7312	9082	0	0	
All Employees (26)	0	0	57337	0	0	0	57337	9082	0	0	
Tips	0	0	0	0	0	6717	-6717	9082	0	0	
All Employees (34)	0	0	0	89380	0	0	89380	9082	0	0	
Tips	0	0	0	0	0	9722	-9722	9082	0	0	
Total O/T <360>	0	0	0	0	0	120	-120	9082	0	0	
	0	0	0	0	0	0	0	0	0	0	
LOC #3: Jed's Tasty BBQ Inc., 13 Long Rd., Nowhereville, NC 29995							0	0	0	0	
NOTE: LONG ROAD LOCATION, LOC #3, CLOSED JULY 2003							0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	
YEAR TO DATE	126851	186290	165509	233712	0	113900	598462			0	

RESEARCH TECHNICAL SERVICES**SAMPLE****INFORMATION PAGE**

(10/04)

INSURANCE CO.	Good Insurance Co INC	POLICY NO 1:	WC9999999-99
INSURED:	JED'S TASTY BBQ INC	POLICY PER:	08/18/03 TO 08/18/04
ADDRESS:	1111 SW. NORTHEAST ROAD	ENTITY:	CORPORATION
CITY/STATE	ANYWHEREVILLE, NC 29999	FEDERAL ID#	56-0000001 & 56-0000002
D/B/A		POLICY NO 2:	

<u>VERIFICATION:</u>	<u>WC</u>	<u>GL</u>	<u>RECAP:</u>	<u>WC</u>	<u>GL</u>
			CODE	AMOUNT	CODE AMOUNT
8/1/03 - 9/30/03	126851	0	LOC #1	9082 371103	0 0
2ND QT	186290	0	LOC #2	9082 227359	0 0
3RD QT	165509	0	LOC #3	CLOSED JULY 2003	0 0
4/1/04 - 7/31/04	233712	0		0 0	0 0
PLUS	0	0		0 0	0 0
LESS	-113900	0		0 0	0 0
PLUS SALES	0	0		0 0	0 0
PLUS SUBS	0	0		0 0	0 0
TOTAL	<u>598462</u>	<u>0</u>	TOTAL	<u>598462</u>	<u>0</u>

DESCRIPTION OF OPERATION:

THE INSURED IS A RESTAURANT WITH 2 REMAINING LOCATIONS. LOC #1 IN ANYWHEREVILLE HAS BEEN IN BUSINESS SINCE 1965. LOC #2, SOMEWHERE, NC HAS BEEN IN BUSINESS 10 YEARS, AND LOC #3, LONG RD. IN NOWHEREVILLE, NC, WAS IN BUSINESS FOR 3 YEARS, BEFORE CLOSING IN JULY 2003, BEFORE THE AUDIT PERIOD. THE SEC IS A PASSIVE OWNER, WHO WORKS FULL-TIME AS AN ATTORNEY. THE PRESIDENT IN AN ALL INCLUSIVE MANAGER. AUDIT PERFORMED WITH MR. JETSON'S CPA. THE SECRETARY WAS LISTED AS INACTIVE AND EXCL. THEY ARE FAMILY STYLE RESTAURANTS SERVING SOUTHERN BBQ. LOC #2, BEGAN SERVING BEER & WINE IN AUG 2004. O/T & TIPS REPORTED AND CREDITED BY LOC. CPA CLAIMS THAT ESTIMATES ARE HIGH BECAUSE TIPS WERE INCL BY ACCIDENT.

EXTRA TIME:

MULTIPLE LOCS. TIPS, O/T, & GROSS FOR JULY 03' SUBTRACTED & JULY 04' ADDED BY LOC.

CLAIMS REVIEW

<u>CLAIMANT'S NAME</u>	<u>DATES OF EMPLOYMENT</u>	<u>CLASSIFICATION/DUTIES</u>
Billy J. Bob	06/07/02 - 11/03/04	Cook - 9082

AUDIT LOCATION:

CONTACT: Michael Michaelson CPA
 STREET: 1234 LONG LANE
 CITY/ST: ANYWHEREVILLE, NC 299
 PHONE: 704-555-5551
 ACTN: M. Michaelson

SOURCE OF DATA

PAYROLL RECORDS
 CHECKBOOK
 CASHBOOK
 OTHER

GEN LEDGER
 GEN JOURNAL
 PREPARE SUM

VERIFICATION

AUDITOR: Johnny Auditorman
 Johnny Auditorman

FED 941'S
 STATE UIC REP
 NONE

1099 REP
 TAX REPORT
 W-2 / W-3

CONDITION OF RECORDS

GOOD FAIR POOR

DATE: 09/17/2004

REVIEWED DATE: _____

