

RESEARCH TECHNICAL SERVICES

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PREMIUM AUDIT SUMMARY 2004

(10/04)

INSURANCE CO.:	INS CO. OF AMERICA INC	POLICY NO 1:	CPO9999999
INSURED:	MARK J. HOMEBUILDERS INC	POLICY PER:	11/01/02 TO 11/01/03
ADDRESS:	5001 OLD REBUILT ROAD	ENTITY:	CORPORATION
CITY/STATE:	ANYTOWN, NC 19999	FEDERAL ID#:	56-4444444
D/B/A	0	POLICY NO 2:	0

TITLE	NAME	GROSS PAY	WC AMOUNT	WC CLASS	GL AMOUNT	GL CLASS	DESCRIPTION OF DUTIES
PRESIDENT	MARK JARLSON	0	0	0	24800	91580	EXECUTIVE SUPERVISOR
VICE. PRES.	0	0	0	0	0	0	
SECRETARY	0	0	0	0	0	0	
TREASURER	0	0	0	0	0	0	
PARTNER	0	0	0	0	0	0	
PARTNER	0	0	0	0	0	0	
OWNER	0	0	0	0	0	0	

CLASSIFICATION SUMMARY

ST	WORKERS COMP / CLASSIFICATION	CLASS CODE	AMOUNT
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0

ST	GEN LIABILITY / CLASSIFICATION	CLASS CODE	AMOUNT
NC	CONTRACTOR'S EXEC. SUPERVISOR	91580	24800
NC	CARPENTRY - INTERIOR CABINETS	91341	29981
NC	FINAL INTERIOR CLEANUP	96816	3617
NC SUB	CARPENTRY - CONST RESIDENTIAL	91340	4095
NC SUB	CARPENTRY - INTERIOR CABINETS	91341	2040
NC SUBS	CONTRACTORS - SUBCONTRACTORS	91583	609328
NC SUB	PLUMBING - RESIDENTIAL OR DOM	98483	1200

PAYROLL CONSIDERATIONS

Yes OFFICER/OWNER LIMITS
 NO OVERTIME
 BOARD/LODG.
 BONUS
 COMMISSIONS
 RETIRE. PLAN - PRE-TAX
 NO CONTRACT LABOR
 CLAIMS REVIEWED
 YES SUBCONTRACTORS
 TIPS
 NO CLASS CHANGES

AUDIT PERIOD : 10/01/02 to 10/01/03

SALES CONSIDERATIONS

MULTIPLE ENTITIES
 INTER CO. SALES
 RETAIL OPER.
 WHOLESALE VAL.
 OFFICES NOT AT PLANT
 GROSS SALES
 INSTALLATION

OTHER CONSID:

AIRCRAFT EXPOSURE
 AMUSEMENT CT/DEV
 ANNVIR. RATE DATE
 CLASS CHANGES
 SPEC. CODE INST.
 NAME/ADD CHANGE
 SPLIT DATE AUDIT

EXPLANATION FOR ALL CONSIDERATIONS MARKED WITH A YES 0

PRESIDENT INCLUDED AS EXECUTIVE SUPERVISOR. 3 UNINSURED AND 8 INSURED SUBS.

RESEARCH TECHNICAL SERVICES

WORKSHEET

INSURANCE CO.

INS CO. OF AMERICA INC

POLICY NO 1:

CPO9999999

INSURED:

MARK J. HOMEBUILDERS INC

POLICY PER:

11/01/02 TO 11/01/03

ADDRESS:

5001 OLD REBUILT ROAD

ENTITY:

CORPORATION

CITY/STATE

ANYTOWN, NC 19999

FEDERAL ID#

56-4444444

0

POLICY NO 2:

0

EMPLOYEE	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.		O/T	W C	W C	GL	GL
NAME	2003	2003	2003	2002	PLUS	LESS	TOTAL	CODE 'S	TOTAL	TOTAL
PRE. MARK JARLSON	NO PAY	NO PAY	NO PAY	NO PAY	24800	0	0	0	91580	24800
VP	0	0	0	0	0	0	0	0	0	0
SEC.	0	0	0	0	0	0	0	0	0	0
TRE.	0	0	0	0	0	0	0	0	0	0
PAR	0	0	0	0	0	0	0	0	0	0
PAR	0	0	0	0	0	0	0	0	0	0
OWN	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
PUNCH-WORK	0	0	0	0	0	0	0	0	0	0
EMPLOYEES	0	0	0	0	0	0	0	0	0	0
BILL K. PARSLY	4243	3467	3268	2575	0	0	0	0	91341	13553
HUGH ROBERTS	5753	5674	3645	1356	0	0	0	0	91341	16428
	0	0	0	0	0	0	0	0	0	0
FINAL INTERIOR	0	0	0	0	0	0	0	0	0	0
CLEANUP EMPLOYEES		0	0	0	0	0	0	0	0	0
J. ARMSTRONG II	412	357	0	0	0	0	0	0	96816	769
MIKE THAO	312	266	276	240	0	0	0	0	96816	1094
JEFF REMMY	534	423	120	0	0	0	0	0	96816	1077
WILLIAM TIFTON	0	240	203	234	0	0	0	0	96816	677
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
YEAR TO DATE	11254	10427	7512	4405	24800	0	0	0	58398	58398

INFORMATION PAGE

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D/B/A	0	POLICY NO 2:	0

VERIFICATION:

	<u>WC</u>	<u>GL</u>
1ST QT	0	11254
2ND QT	0	10427
3RD QT	0	7512
4TH QT	0	4405
PLUS	0	24800
LESS	0	0
PLUS SALES	0	0
PLUS SUBS	0	616663
TOTAL	0	675061

RECAP:

	<u>WC</u>
CODE	AMOUNT
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
TOTAL	0

GL

CODE	AMOUNT
91580	24800
91341	29981
96816	3617
91340	4095
91341	2040
91583	609328
98483	1200
0	0
TOTAL	675061

DESCRIPTION OF OPERATION:

THE INSURED IS A CORPORATION. THEY OPERATE AS A GENERAL CONTRACTOR. THE INSURED OPERATES IN THE GREATER ANYTOWN, NC AND SURROUNDING AREAS. THEY HAVE BEEN IN OPERATION FOR 23 YEARS. THE INSURED BUILDS NEW RESIDENTIAL HOMES, 90% CUSTOM, 10% SPECK HOMES. ALL ARE BUILT ON SINGLE LOTS. THE INSURED HAS PUNCH WORK AND FINAL CLEANUP EMPLOYEES, 3 UNINSURED AND 9 INSURED SUBS. INSURED STATES THAT BUSINESS HAS SLOWED OVER THE YEAR. ESTIMATES ARE HIGHER THAN ACTUAL REPORTED EXPOSURE, DUE TO THIS SLOW-DOWN. INSURED FINISHED 6 HOMES DURING PERIOD. HOMES RANGE IN PRICE FROM \$100,000 TO \$200,000. PRESIDENT INCLUDED AS CONT. EXEC. SUPERVISOR PER DUTIES.

EXTRA TIME:

NONE

CLAIMS REVIEW

<u>CLAIMANT'S NAME</u>	<u>DATES OF EMPLOYMENT</u>	<u>CLASSIFICATION/DUTIES</u>
NONE		

AUDIT LOCATION:

CONTACT: **MARK JARLSON**
 STREET: **5001 OLD REBUILT ROAD**
 CITY/ST: **ANYTOWN, NC 19999**
 PHONE: **999-000-1111**

Accountant **0**
 ActnPhone **0**

AUDITOR: **JOHNNY AUDITORMAN**SOURCE OF DATA

<input checked="" type="checkbox"/>	PAYROLL RECORDS
<input type="checkbox"/>	CHECKBOOK
<input type="checkbox"/>	CASHBOOK
<input type="checkbox"/>	OTHER

<input type="checkbox"/>	GEN LEDGER
<input checked="" type="checkbox"/>	GEN JOURNAL
<input type="checkbox"/>	PREPARE SUM

VERIFICATION

<input checked="" type="checkbox"/>	FED 941'S
<input checked="" type="checkbox"/>	STATE UIC REP
<input type="checkbox"/>	NONE

<input checked="" type="checkbox"/>	1099 REP
<input type="checkbox"/>	TAX REPORT
<input type="checkbox"/>	W-2 / W-3

CONDITION OF RECORDS

<input checked="" type="checkbox"/>	GOOD	<input type="checkbox"/>	FAIR	<input type="checkbox"/>	POOR
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DATE: 12/13/03

REVIEWED DATE: _____